

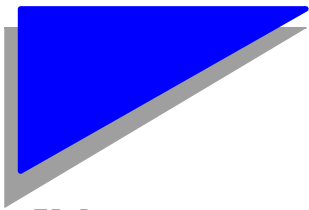
Vohora LLP
CPAs & Business Advisors

MICHAEL BENNY FOUNDATION

Financial Statements

Year Ended December 31, 2019

(Unaudited - See Notice To Reader)



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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Michael Benny Foundation as at December 31, 2019 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

South Surrey, BC
February 28, 2020

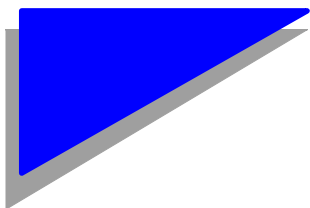
Vohora LLP

Chartered Professional Accountants

PASSIONINTEGRITYEXCELLENCE

Offices located in Vancouver, South Surrey, Mission and Prince Rupert, BC

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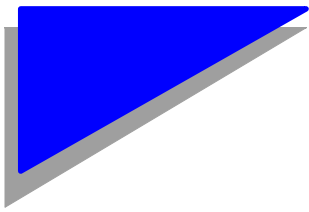


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MICHAEL BENNY FOUNDATION
Statement of Revenues and Expenditures
Year Ended December 31, 2019
(Unaudited - See Notice To Reader)

	2019	2018
REVENUES		
Donations	\$ 32,594	\$ 13,000
EXPENSES		
Donations	10,000	-
Interest and bank charges	23	42
Legal fees	-	7,167
Meals and entertainment	-	801
Office	179	-
Professional Fees	3,150	4,126
Telephone	743	395
Travel	2,445	1,144
Utilities	-	198
	16,540	13,873
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 16,054	\$ (873)

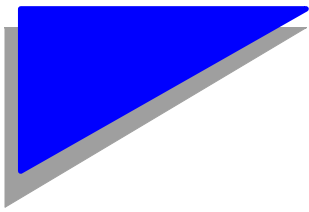
See notes to financial statements



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MICHAEL BENNY FOUNDATION
Statement of Changes in Net Assets
Year Ended December 31, 2019
(Unaudited - See Notice To Reader)

	2019	2018
NET ASSETS - BEGINNING OF YEAR	\$ (873)	\$ -
EXCESS OF REVENUES OVER EXPENSES	16,054	<u>(873)</u>
NET ASSETS - END OF YEAR	\$ 15,181	<u>\$ (873)</u>



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MICHAEL BENNY FOUNDATION
Statement of Financial Position
December 31, 2019
(Unaudited - See Notice To Reader)

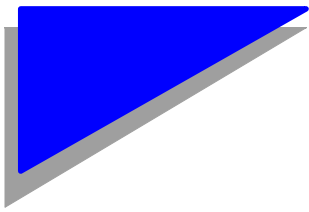
	2019	2018
ASSETS		
CURRENT		
Cash	\$ 3,028	\$ 1,729
GST Rebate Receivable	475	-
	3,503	1,729
LONG TERM INVESTMENTS		
	15,074	-
	\$ 18,577	\$ 1,729
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 3,396	\$ 2,602
NET ASSETS	15,181	(873)
LIABILITIES AND NET ASSETS	\$ 18,577	\$ 1,729

ON BEHALF OF THE BOARD

_____ *Director*

_____ *Director*

See notes to financial statements



MICHAEL BENNY FOUNDATION
Notes to Financial Statements
Year Ended December 31, 2019
(Unaudited - See Notice To Reader)

1. Michael Benny Foundation

Established in 2017, The Michael Benny Foundation undertakes, develops and supports major initiatives in the areas of advanced education, animal well-being and youth zoological educational programs throughout Canada.

Michael Benny believes that philanthropy is a driving force behind positive change in people's quality of life. For this reason, he formed The Michael Benny Foundation to build upon and support programs for those who are financially disadvantaged or just need support to advance the interests of education, animal well-being and for youth programs.

In the recent past, donations have been made to various charitable causes through The Michael Benny Foundation. These philanthropic efforts include, but are not limited to:

- An Awards program for Civil Engineering students at the Southern Alberta Institute of Technology and other educational institutes with emphasis toward individuals who are financially disadvantaged and would not otherwise be able to afford a program and those students meeting the convocation requirements and who have displayed exemplary leadership qualities.
 - A Legacy Fund at the Calgary Humane Society which provides ongoing support to the ongoing Humane Education programs, with emphasis towards individuals, schools or groups who would not be able to afford such programs.
 - A Legacy Fund at the Calgary Zoological Society in support of the Zoo Share program, the Empty Backpack program and other Humane Education programs with emphasis towards financially disadvantaged individuals, schools or groups unable to participate in such a program.
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